

Translation

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SUMMARY OF FINANCIAL STATEMENTS(Consolidated)
For the six months ended September 30,2025
[Under Japanese GAAP]

November 12,2025

Company name: NATORI CO., Ltd.
Stock exchange listing: Tokyo Stock Exchange
Code Number: 2922 URL: <https://www.natori.co.jp>
Representative: Saburo Natori, Chairman of the Board of Directors and President
For inquiry: Shigeru Ataka, Director Executive Officer Department Manager Business Planning Dept.,
Accounting Dept.
Scheduled date to file semi-annual securities report: November 13,2025
Scheduled date to commence dividend payments: December 5,2025
Supplemental information for financial statements: Yes
Holding of financial results meeting: None

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Six Months ended September 30,2025

(1) Consolidated Operating Results

(% of change from the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Shareholders of Parent	
Six Months ended	million yen	%	million yen	%	million yen	%	million yen	%
September 30,2025	23,720	△1.0	212	△78.1	232	△76.9	184	△73.1
September 30,2024	23,949	5.3	968	13.9	1,006	22.1	685	27.1

(Reference) Comprehensive income September 30,2025: 451million yen (△26.5%); September 30,2024: 613million yen (△16.7%)

	Net Income per Share	Diluted Net Income per Share
Six Months ended	yen	yen
September 30,2025	14.65	—
September 30,2024	54.51	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
As of	million yen	million yen	%
September 30,2025	41,580	26,512	63.8
March 31,2025	41,572	26,212	63.1

(Reference) Shareholders' equity as of September 30,2025: 26,512million yen; March 31,2025: 26,212 million yen

2. Dividends

	Dividends per Share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
Fiscal Year ended	yen	yen	yen	yen	yen
March 31,2025	—	12.00	—	12.00	24.00
March 31,2026	—	13.00			
March 31,2026 (Forecasts)			—	13.00	26.00

(Reference) Revision to dividend forecasts published most recently: None

- Breakdown of dividend at the end of 2Q of the fiscal year ended March 31, 2026:
Ordinary dividend 12.00yen, 88th anniversary commemorative dividend 1.00 yen
- Breakdown of dividend at the fiscal year ended March 31, 2026 :
Ordinary dividend 12.00 yen, 88th anniversary commemorative dividend 1.00 yen

3. Consolidated Forecasts for the Fiscal Year Ending March 31,2026(April 1,2025-March 31,2026)

(% of change from the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Shareholders of Parent		Net Income per Share
Fiscal Year ended	million yen	%	million yen	%	million yen	%	million yen	%	yen
March 31,2026	50,000	2.3	1,800	△8.6	1,830	△9.6	1,270	△6.1	100.93

(Reference) Revision to financial forecasts published most recently: None

Notes

- Significant changes in the scope of consolidation during the period: None
 Newly included: —
 Excluded: —
- Application of particular accounts procedures to the preparation of quarterly consolidated financial statements: Yes
- Changes in accounting policy, changes in accounting estimates
 - Changes due to revision of accounting standards: None
 - Changes due to reasons other than (1): None
 - Changes in accounting estimates: None
 - Restatement: None

4. Number of shares outstanding (common stock):

	As of September 30,2025:	As of March 31,2025:
(1) Number of shares outstanding at the end of the period (including treasury stock)	15,032,209 shares	15,032,209 shares
(2) Number of treasury stock at the end of the period	2,449,756 shares	2,449,656 shares
	Six Months ended September 30,2025:	Six Months ended September 30,2024:
(3) Average number of shares during the period	12,582,540 shares	12,582,553 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

*Appropriate use of financial forecasts and other items

The forward-looking statements such as performance forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ from these forecasts due to various factors.