

Translation

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In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

SUMMARY OF FINANCIAL STATEMENTS(Consolidated)
For the nine months ended December 31,2024
[Under Japanese GAAP]

February 5,2025

Company name: NATORI CO., Ltd.
Stock exchange listing: Tokyo Stock Exchange
Code Number: 2922 URL: <https://www.natori.co.jp>
Representative: Saburo Natori, President
For inquiry: Shigeru Ataka, Director Executive Officer Department Manager Business Planning Dept., Accounting Dept.
Scheduled date of dividend payment: —
Supplemental information for financial statements: Yes
Holding of financial results meeting: None

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Nine Months ended December 31,2024

(1) Consolidated Operating Results

(% of change from the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Shareholders of Parent	
Nine Months ended	million yen	%	million yen	%	million yen	%	million yen	%
December 31,2024	38,063	3.4	2,158	△2.9	2,213	△0.4	1,556	△17.0
December 31,2023	36,809	5.8	2,222	193.4	2,223	198.3	1,875	279.5

(Reference) Comprehensive income December 31,2024: 1,608million yen (△17.5%); December 31,2023: 1,949million yen (282.3%)

	Net Income per Share	Diluted Net Income per Share
Nine Months ended	yen	yen
December 31,2024	123.69	—
December 31,2023	149.04	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
As of	million yen	million yen	%
December 31,2024	45,109	26,380	58.5
March 31,2024	43,438	25,074	57.7

(Reference) Shareholders' equity as of December 31,2024: 26,380million yen; March 31,2024: 25,074million yen

2. Dividends

	Dividends per Share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
Fiscal Year ended	yen	yen	yen	yen	yen
March 31,2024	—	11.00	—	12.00	23.00
March 31,2025	—	12.00	—		
March 31,2025 (Forecasts)				12.00	24.00

(Reference) Revision to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31,2025(April 1,2024-March 31,2025)

(% of change from the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Shareholders of Parent		Net Income per Share
Fiscal Year ended	million yen	%	million yen	%	million yen	%	million yen	%	yen
March 31,2025	48,250	1.4	2,130	0.2	2,170	0.4	1,480	5.7	117.62

(Reference) Revision to financial forecasts published most recently: None

Notes

1. Significant changes in the scope of consolidation during the period: None

Newly included: —

Excluded: —

2. Application of particular accounts procedures to the preparation of quarterly consolidated financial statements: Yes

3. Changes in accounting policy, changes in accounting estimates

- (1) Changes due to revision of accounting standards: Yes
- (2) Changes due to reasons other than (1): None
- (3) Changes in accounting estimates: None
- (4) Restatement: None

4. Number of shares outstanding (common stock):

(1) Number of shares outstanding at the end of the period (including treasury stock)

As of December 31,2024:	15,032,209shares
As of March 31,2024:	15,032,209shares

(2) Number of treasury stock at the end of the period

As of December 31,2024:	2,449,656shares
As of March 31,2024:	2,449,656shares

(3) Average number of shares during the period

Nine Months ended December 31,2024:	12,582,553shares
Nine Months ended December 31,2023:	12,582,575shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

*Appropriate use of financial forecasts and other items

The forward-looking statements such as performance forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ significantly from these forecasts due to various factors.